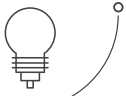


TAX RISK INSURANCE

EFFECTIVE INSURANCE PROTECTION AGAINST SARS' TAX AUDITS AND RELATED DISPUTES

The risk of a SARS tax audit and related dispute is real.

WHO SHOULD BE COVERED?



Small to medium sized businesses

Trusts

Business owners and directors

High net-worth individuals



WHY?



- SARS is under pressure to meet targets, which leads to more tax audits and disputes.
- Having a great tax accountant no longer guarantees that you wouldn't get selected for audit.
- Audits and disputes can be complex, stressful and costly. This is definitely not time for DIY!
- Many tax re-assessments are irrational, and SARS doesn't always follow procedures & timelines.
- Taxpayers have rights, but you'd need to know how to access them.
- The cost to successfully defend against a tax audit or related dispute is debilitating.

HOW DOES IT WORK?

If you, your business or your trust is ever selected for audit by SARS, or if there is a dispute about a tax re-assessment in terms of which SARS is demanding additional taxes from you, then tax risk insurance will appoint and pay for a team of top tax professionals to deal with the matter - ensuring a fair and favourable tax audit and dispute outcome.

This team may include

ACCOUNTANTS

AUDITORS

TAX ATTORNEYS

TAX SPECIALISTS

TAX ADVISORS

Your own tax accountant will be a central part of the team, and the fees will be paid for services during the claim.



TICKING THE BOXES

- ✓ Affordable premiums.
- ✓ Can claim more than once per annum.
- ✓ Cover is retrospective - no waiting periods.
- ✓ You are protected no matter how far back SARS assesses.
- ✓ Your own accountants' fees are covered for the duration of the claim.
- ✓ Excess - 10% of claim, minimum R1 500.
- ✓ Premiums include VAT.
- ✓ Indemnity limit is fixed, so you know what you have available





AT A GLANCE

BENEFITS

- Affordable monthly premiums.
- Removes the uncertainty of an unexpected SARS audit or related dispute.
- SA's top tax specialists are appointed during claims.
- Covers cost of your own accountant for the duration of the claim.
- Ensures fair tax audit and dispute outcomes.
- Peace of mind when you need it most

EXCLUSIONS

- Audits and disputes which have commenced prior to inception of policy.
- Matters where fraud or crime is involved.
- Audits as a result of late submission of tax returns without extension.
- Matters relating to income generated outside of South Africa.
- Costs associated with normal preparation of tax returns and supply of routine supporting information.
- Matters relating to customs and excise and exchange control legislation.
- Where no proper accounting records were kept.
- Taxes, interest, penalties or fines imposed by SARS.
- Employment Tax Incentives.



EASY CLAIMS PROCESS

- 1 > Notify us on **0861 473 738** or **info@taxrisk.co.za** within 30 days of the start of the audit.
- 2 > We will assess the claim and notify you when your claim is approved.
- 3 > **Tax specialists** will be appointed.
- 4 > Your defence starts **immediately**.



SIGN UP FOR A TAX RISK POLICY.

CONTACT YOUR INSURANCE BROKER TO GUIDE YOU THROUGH THE PROCESS.