



taxx**risk**
underwriting
managers

BUDGET 2022/23
The facts, the figures





Taxpayers are liable for costs when defending themselves against a SARS tax audit and dispute – even if found NOT GUILTY!

With SARS facing tax revenue shortfalls in excess of R213 billion, efforts to recoup lost revenue are leading to increased tax audits.

SMME's, business owners, HNWI and trusts are particularly under threat.

How do you protect yourself, your business or your trust against the costs of defending against a SARS tax audit?

Simple – get Tax Risk Insurance Cover

Having insurance that pays the cost of your accountant and some of the best tax lawyers, during an audit, makes perfect sense.

Underwritten by Bryte Insurance Company, **Tax Risk Underwriting Managers** offers taxpayers effective insurance protection to defend a SARS tax audit or related disputes.

Bryte Insurance Company Limited is a licensed insurer and authorised FSP (17703)

Enquire about **Tax Risk Insurance**, now.
And have **peace of mind** when you need it most!

**Terms and conditions apply.*

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The attitudes of revenue authorities around the world toward tax governance and tax risk management have changed as authorities are increasing their scrutiny of the approach taxpayers are taking to their tax affairs.

This has been aided by new technology and automatic exchange of information agreements. Revenue authorities from different countries routinely share information on their taxpayers with each other.

There is no longer an option for taxpayers other than adopting a conscientious and proactive approach to managing their tax risks.

Graeme Sagers is a Chartered Accountant who has made a specialisation of tax and leads Nolands national tax team.

He is always ready to take your call on 021 6586600,
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CALL US BEFORE SARS CALLS YOU.

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